March 5, 1933.

Attended St. Thomas' Church with entire family, returning in time for luncheon with family and friends.

Secretary of the Treasury in conference with Bankers and Officials all morning. Two-thirty P.M. meeting in Oval Room with all members of Cabinet, Vice-President and Speaker Rainey, outlining banking situation. Unanimous approval for Special Session of Congress Thursday, March ninth. Proclamation for this prepared and sent. This was followed by conferences with Senator Glass, Hiram Johnson, Joe Robinson and Congressmen Steagall and Byrns and Minority Leader Snell -- all in accord. Secretary Woodin reported bankers' representatives much at sea as to what to do.

Concluded that forty-eight different methods of handling banking situation impossible. Attorney General Cummings reported favorably on power to act under 1917 law, giving President power to license, regulate, etc., export, hoarding, ear-marking of gold or currency.

Based on this opinion and on emergency, decided on Proclamation declaring banking holiday from tonight through Thursday, March ninth. Secretary of Treasury to regulate partial reserves of banking facilities based on liquidity clearing house certificates and trusteeing of new deposits. Attorney General, Secretary of the Treasury, Moley and Counsel Wyatt of Federal Reserve Board at work on Proclamation until 11 P.M. Hurried supper before Franklin, Jr. and John returned to school. Talked with Professor Warren in evening. Talked with representatives of four Press Associations explaining bank holiday Proclamation. Five minute radio address for American Legion at 11.30 P.M. Visit from Secretary of State. Bed.